

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2023, Fiscal Period 10**

**Exhibit F-I-A**

**034 - Henry County Schools**

	<b>GOVERNMENTAL</b>				<b>PROPRIETARY</b>	<b>FIDUCIARY</b>	<b>ACCOUNT</b>
	<b>General</b>	<b>Special</b>	<b>Debt</b>	<b>Capital</b>	<b>Enterp/</b>	<b>Trust Agency</b>	<b>GROUPS</b>
<b>Description</b>		<b>Revenue</b>	<b>Service</b>	<b>Projects</b>	<b>Internal</b>		<b>F/A L/T Dept</b>
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$5,957,086.92	\$1,046,418.02	\$1,588,127.94	\$1,107,861.90	\$0.00	\$460,154.12	\$0.00
Investments							
Receivables	\$37,765.24	(\$104,378.75)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$47,619.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$5,211.11)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$49,268,350.11
Construction In Progress							
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$331,293.49
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,490,436.21
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$5,989,641.05</b>	<b>\$989,658.59</b>	<b>\$1,588,127.94</b>	<b>\$1,107,861.90</b>	<b>\$0.00</b>	<b>\$460,154.12</b>	<b>\$74,090,079.81</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$510.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$0.00	(\$43,827.81)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,821,729.70
<b>Total Liabilities:</b>	<b>\$510.00</b>	<b>(\$43,827.81)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$24,821,729.70</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$49,268,350.11
Contributed Capital							
Reserved Fund Balance	\$484,315.86	\$766,547.50	\$0.00	\$0.00	\$0.00	\$108,284.21	\$0.00
Unreserved Fund balance	\$5,504,815.19	\$266,938.90	\$1,588,127.94	\$1,107,861.90	\$0.00	\$351,869.91	\$0.00
<b>Total Fund Equity:</b>	<b>\$5,989,131.05</b>	<b>\$1,033,486.40</b>	<b>\$1,588,127.94</b>	<b>\$1,107,861.90</b>	<b>\$0.00</b>	<b>\$460,154.12</b>	<b>\$49,268,350.11</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$5,989,641.05</b>	<b>\$989,658.59</b>	<b>\$1,588,127.94</b>	<b>\$1,107,861.90</b>	<b>\$0.00</b>	<b>\$460,154.12</b>	<b>\$74,090,079.81</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2023, Fiscal Period 10**

**034 - Henry County Schools**

	<b>GOVERNMENTAL</b>			<b>FIDUCIARY</b>		
	<b>General</b>	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Expendable Trust</b>	<b>Total</b>
<b>Revenues</b>						
State Sources	\$16,694,799.95	\$0.00	\$484,824.00	\$394,616.00	\$0.00	\$17,574,239.95
Federal Sources	\$300.00	\$4,761,481.15	\$0.00	\$0.00	\$0.00	\$4,761,781.15
Local Sources	\$4,585,979.09	\$914,328.31	\$101,920.71	\$1,650.24	\$411,309.55	\$6,015,187.90
Other Sources	\$23,851.07	\$25,433.67	\$0.00	\$0.00	\$0.00	\$49,284.74
<b>Total Revenues:</b>	<b>\$21,304,930.11</b>	<b>\$5,701,243.13</b>	<b>\$586,744.71</b>	<b>\$396,266.24</b>	<b>\$411,309.55</b>	<b>\$28,400,493.74</b>
<b>Expenditures</b>						
Instructional Services	\$11,134,186.92	\$2,487,150.41	\$0.00	\$0.00	\$95,633.93	\$13,716,971.26
Instructional Support Services	\$3,207,997.41	\$718,040.12	\$0.00	\$0.00	\$58,706.31	\$3,984,743.84
Operation & Maintenance Services	\$1,552,762.21	\$425,547.76	\$0.00	\$14,999.00	\$1,799.70	\$1,995,108.67
Auxiliary Services	\$1,517,201.75	\$1,457,199.91	\$0.00	\$403,364.88	\$19,476.96	\$3,397,243.50
General Administrative Services	\$971,358.04	\$367,611.33	\$0.00	\$0.00	\$0.00	\$1,338,969.37
Capital Outlay	\$0.00	\$231,715.78	\$0.00	\$0.00	\$0.00	\$231,715.78
Debt Service	\$0.00	\$0.00	\$1,109,669.29	\$0.00	\$0.00	\$1,109,669.29
Other Expenditures	\$861,195.88	\$357,618.79	\$0.00	\$0.00	\$105,661.66	\$1,324,476.33
<b>Total Expenditures:</b>	<b>\$19,244,702.21</b>	<b>\$6,044,884.10</b>	<b>\$1,109,669.29</b>	<b>\$418,363.88</b>	<b>\$281,278.56</b>	<b>\$27,098,898.04</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$76,509.71	\$213,413.61	\$0.00	\$0.00	\$4,719.38	\$294,642.70
Other Fund Uses:	\$264,555.76	\$67,101.74	\$0.00	\$0.00	\$12,841.84	\$344,499.34
<b>Total Other Fund Sources (Uses):</b>	<b>(\$188,046.05)</b>	<b>\$146,311.87</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$8,122.46)</b>	<b>(\$49,856.64)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$1,872,181.85</b>	<b>(\$197,329.10)</b>	<b>(\$522,924.58)</b>	<b>(\$22,097.64)</b>	<b>\$121,908.53</b>	<b>\$1,251,739.06</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$4,116,949.20</b>	<b>\$1,230,815.50</b>	<b>\$2,111,052.52</b>	<b>\$1,129,959.54</b>	<b>\$338,245.59</b>	<b>\$8,927,022.35</b>
<b>Ending Fund Balance:</b>	<b>\$5,989,131.05</b>	<b>\$1,033,486.40</b>	<b>\$1,588,127.94</b>	<b>\$1,107,861.90</b>	<b>\$460,154.12</b>	<b>\$10,178,761.41</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 10**

**034 - Henry County Schools**

034 - Henry County Schools						
	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$19,907,797.00	\$16,694,799.95	(\$3,212,997.05)	\$2,400.00	\$0.00	(\$2,400.00)
Federal Sources	\$0.00	\$300.00	\$300.00	\$10,245,400.47	\$4,761,481.15	(\$5,483,919.32)
Local Sources	\$4,072,660.00	\$4,585,979.09	\$513,319.09	\$660,557.00	\$914,328.31	\$253,771.31
Other Sources	\$0.00	\$23,851.07	\$23,851.07	\$43,000.00	\$25,433.67	(\$17,566.33)
Total Revenues:	\$23,980,457.00	\$21,304,930.11	(\$2,675,526.89)	\$10,951,357.47	\$5,701,243.13	(\$5,250,114.34)
Expenditures						
Instructional Services	\$13,879,907.65	\$11,134,186.92	\$2,745,720.73	\$3,514,493.79	\$2,487,150.41	\$1,027,343.38
Instructional Support Services	\$3,303,010.64	\$3,207,997.41	\$95,013.23	\$1,321,359.11	\$718,040.12	\$603,318.99
Operation & Maintenance Services	\$2,319,311.79	\$1,552,762.21	\$766,549.58	\$304,541.73	\$425,547.76	(\$121,006.03)
Auxiliary Services	\$1,894,673.00	\$1,517,201.75	\$377,471.25	\$2,207,762.00	\$1,457,199.91	\$750,562.09
General Administrative Services	\$1,094,746.00	\$971,358.04	\$123,387.96	\$743,606.50	\$367,611.33	\$375,995.17
Special Revenue Outlay	\$1,333,753.00	\$0.00	\$1,333,753.00	\$1,717,290.10	\$231,715.78	\$1,485,574.32
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,274,843.54	\$861,195.88	\$413,647.66	\$1,126,742.24	\$357,618.79	\$769,123.45
Total Expenditures:	\$25,100,245.62	\$19,244,702.21	\$5,855,543.41	\$10,935,795.47	\$6,044,884.10	\$4,890,911.37
Other Financing Sources (Uses)						
Other Financing Sources:	\$429,070.00	\$76,509.71	(\$352,560.29)	\$193,703.35	\$213,413.61	\$19,710.26
Other Financing Uses:	\$713,078.98	\$264,555.76	\$448,523.22	\$0.00	\$67,101.74	(\$67,101.74)
Total Other Financing Sources (Uses):	(\$284,008.98)	(\$188,046.05)	\$95,962.93	\$193,703.35	\$146,311.87	(\$47,391.48)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$1,403,797.60)	\$1,872,181.85	\$3,275,979.45	\$209,265.35	(\$197,329.10)	(\$406,594.45)
Beginning Fund Balance - Oct. 1:	\$4,154,737.65	\$4,116,949.20	(\$37,788.45)	\$1,230,815.50	\$1,230,815.50	\$0.00
Ending Fund Balance:	\$2,750,940.05	\$5,989,131.05	\$3,238,191.00	\$1,440,080.85	\$1,033,486.40	(\$406,594.45)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 10**

**034 - Henry County Schools**

034 - Henry County Schools						
	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$702,419.00	\$484,824.00	(\$217,595.00)	\$740,616.60	\$394,616.00	(\$346,000.60)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$101,548.00	\$101,920.71	\$372.71	\$0.00	\$1,650.24	\$1,650.24
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$803,967.00	\$586,744.71	(\$217,222.29)	\$740,616.60	\$396,266.24	(\$344,350.36)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$28,478.00	\$14,999.00	\$13,479.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$635,211.00	\$403,364.88	\$231,846.12
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,205,927.60	\$0.00	\$1,205,927.60
Debt Service	\$1,312,734.27	\$1,109,669.29	\$203,064.98	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$1,312,734.27	\$1,109,669.29	\$203,064.98	\$1,869,616.60	\$418,363.88	\$1,451,252.72
Other Financing Sources (Uses)						
Other Financing Sources:	\$519,375.63	\$0.00	(\$519,375.63)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$519,375.63	\$0.00	(\$519,375.63)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$10,608.36	(\$522,924.58)	(\$533,532.94)	(\$1,129,000.00)	(\$22,097.64)	\$1,106,902.36
Beginning Fund Balance - Oct. 1:	\$2,111,052.52	\$2,111,052.52	\$0.00	\$1,129,959.54	\$1,129,959.54	\$0.00
Ending Fund Balance:	\$2,121,660.88	\$1,588,127.94	(\$533,532.94)	\$959.54	\$1,107,861.90	\$1,106,902.36

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2023, Fiscal Period 10**

**034 - Henry County Schools**

034 - Henry County Schools				TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
	EXPENDABLE TRUST		VARIANCE			VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$21,353,232.60	\$17,574,239.95	(\$3,778,992.65)
Federal Sources	\$0.00	\$0.00	\$0.00	\$10,245,400.47	\$4,761,781.15	(\$5,483,619.32)
Local Sources	\$196,137.00	\$411,309.55	\$215,172.55	\$5,030,902.00	\$6,015,187.90	\$984,285.90
Other Sources	\$0.00	\$0.00	\$0.00	\$43,000.00	\$49,284.74	\$6,284.74
Total Revenues:	\$196,137.00	\$411,309.55	\$215,172.55	\$36,672,535.07	\$28,400,493.74	(\$8,272,041.33)
Expenditures						
Instructional Services	\$131,932.00	\$95,633.93	\$36,298.07	\$17,526,333.44	\$13,716,971.26	\$3,809,362.18
Instructional Support Services	\$53,826.00	\$58,706.31	(\$4,880.31)	\$4,678,195.75	\$3,984,743.84	\$693,451.91
Operation & Maintenance Services	\$15,115.00	\$1,799.70	\$13,315.30	\$2,667,446.52	\$1,995,108.67	\$672,337.85
Auxiliary Services	\$1,529.00	\$19,476.96	(\$17,947.96)	\$4,739,175.00	\$3,397,243.50	\$1,341,931.50
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,838,352.50	\$1,338,969.37	\$499,383.13
Total Outlay	\$0.00	\$0.00	\$0.00	\$4,256,970.70	\$231,715.78	\$4,025,254.92
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,312,734.27	\$1,109,669.29	\$203,064.98
Other Expenditures	\$120,511.00	\$105,661.66	\$14,849.34	\$2,522,096.78	\$1,324,476.33	\$1,197,620.45
Total Expenditures:	\$322,913.00	\$281,278.56	\$41,634.44	\$39,541,304.96	\$27,098,898.04	\$12,442,406.92
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$4,719.38	\$4,719.38	\$1,142,148.98	\$294,642.70	(\$847,506.28)
Other Financing Uses:	\$0.00	\$12,841.84	(\$12,841.84)	\$713,078.98	\$344,499.34	\$368,579.64
Total Other Financing Sources (Uses):	\$0.00	(\$8,122.46)	(\$8,122.46)	\$429,070.00	(\$49,856.64)	(\$478,926.64)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$126,776.00)	\$121,908.53	\$248,684.53	(\$2,439,699.89)	\$1,251,739.06	\$3,691,438.95
Beginning Fund Balance - Oct. 1:	\$338,245.59	\$338,245.59	\$0.00	\$8,964,810.80	\$8,927,022.35	(\$37,788.45)
Ending Fund Balance:	\$211,469.59	\$460,154.12	\$248,684.53	\$6,525,110.91	\$10,178,761.41	\$3,653,650.50

Information in this report has been reconciled to the corresponding bank statements.